

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

AMERINST INSURANCE GROUP, LTD.
PO BOX HM 1601
HAMILTON, HM GX, BERMUDA

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

KEEP THIS PORTION FOR YOUR RECORDS

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

DETACH AND RETURN THIS PORTION ONLY

The Board of Directors recommends you vote FOR the following director nominee(s):

For All ☐ Withhold All ☐ For All Except ☐

To withhold authority to vote for any individual nominee(s), mark "For All Except" and write the number(s) of the nominee(s) on the line below.

1. Election of Director(s)

Nominees

01 Irvin F. Diamond 02 Jeffry I. Gillman 03 David R. Klunk

The Board of Directors recommends you vote FOR the following proposal:

For ☐ Against ☐ Abstain ☐

2. To ratify the appointment of Deloitte Ltd. as our independent auditor for fiscal year 2020.

NOTE: This proxy will be voted as directed, but if no directions are given on the proxy the shares represented by the proxy will be voted "FOR" proposals 1 and 2 and as determined by the proxies on any matter which may properly be brought at the meeting.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name by authorized officer.

Signature [PLEASE SIGN WITHIN BOX]

Date

Signature (Joint Owners)

Date

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting: The Notice & Proxy Statement, Annual Report is/ are available at www.proxyvote.com

**REVOCABLE PROXY
AMERINST INSURANCE GROUP, LTD.**

**This proxy is solicited on behalf of the Board of Directors
for the Annual General Meeting to be held on June 3, 2020.**

Thomas R. McMahon and Christopher F. Russin, or either of them, are designated as proxies, with full power of substitution, to vote all the Common Shares of AmerInst Insurance Group, Ltd. (the "Company") which the undersigned may be entitled to vote at the Annual General Meeting to be held on June 3, 2020, or at any adjournment thereof, as specified on the reverse side of this card.

The Company's directors recommend a vote **FOR** the election of the director nominee(s) listed and a vote **FOR** the appointment of Deloitte Ltd. as the Company's independent auditors. The proxies shall vote as specified, but if no choice is specified the proxies shall vote in accordance with the recommendations of the Company's directors. If other business is presented at the Annual General Meeting, this proxy shall be voted in accordance with the judgment of the proxies on those matters.

YOUR VOTE IS IMPORTANT! PLEASE SIGN AND DATE BELOW AND RETURN PROMPTLY IN THE POSTAGE-PAID ENVELOPE

Continued and to be signed on reverse side