



AmerInst Insurance Group, Ltd.

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November 15, 2019

My fellow shareholders,

The Board of Directors is pleased to announce that AmerInst Insurance Group has declared a dividend to be paid on or before December 1, 2019 to shareholders of record as of June 5, 2019. A dividend check for 50 cents per share is enclosed. This marks the 25th consecutive year that we have declared a dividend.

We would like to apologize for the delay and offer an explanation for why this dividend is arriving so late. Our transfer agent decided to terminate its business, giving us very short notice to find another option. After a lengthy search, we found another agent in Bermuda. However, working with them required us to adjust our software to move the check printing and processing in-house. We are sorry for any inconvenience this may have caused and are confident that we now have the tools in place to handle future mailings in a timely manner.

Our wholly-owned subsidiary, Protexure Insurance Agency, Inc., continues to increase its footprint in the professional liability insurance market by providing a streamlined digital experience for small to mid-sized accounting firms. Easy online quoting, applications, e-signatures, payments, confirmations and renewals – all accessible on your time. Our insights, tools and resources are designed for your business and are backed by our experienced leadership. Licensed specialists will partner with you in every aspect of your accountants' and lawyers' professional liability programs and evaluate the risks associated with your practice.

To learn more about the attractive features and update the coverage for your firm, visit www.protexure.com or www.amerinst.bm.

For questions or information about AmerInst, please contact me at 505-998-3205 or irvin@redw.com.

Shareholder inquiries and requests for change of mailing or email address, transfer, name change, or redemption of shares should be referred to our **Shareholder Communications: AmerInst Insurance Group, Ltd.—Shareholder Services, c/o Citadel Management Bermuda Limited, P.O. Box HM 1601, Hamilton HM GX, Bermuda. Tel: (441) 295-7127 Fax: (441) 295-1702; email: amerinst@citadelrisk.com.**

Sincerely,

Irvin F. Diamond
Chairman