



AmerInst Insurance Group, Ltd.

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June 30, 2018

My fellow shareholders,

At our most recent meeting, the Board of Directors declared a dividend to be paid on or before July 2, 2018 to shareholders of record as of June 1, 2018. Your dividend check for 50 cents per share is enclosed.

The Board of Director's policy is to declare and pay dividends, if any, on an annual basis — shortly after the Annual General Meeting. We are pleased to announce that this marks the 24th consecutive year that we have declared a dividend. Any future dividends will remain subject to our compliance with applicable legal and regulatory requirements.

Protexure Insurance Agency, Inc., our wholly-owned subsidiary, continues to accelerate its growth in revenue and net income, while increasing its footprint in the professional liability market. It is changing the way accountants and lawyers think about insurance protection and leveraging the Internet to provide a better solution for small professional firms. Our state-of-the-art technology-enabled approach is only a click away.

If you have not reviewed your [professional liability policy](#) lately, it may be time to do so. To learn more about the attractive features of our accountants' and lawyers' professional liability insurance programs, visit www.protexure.com or www.amerinst.bm.

For questions or information about AmerInst, please contact me at 505-998-3205 or idiiamond@redw.com.

Shareholder inquiries and requests for change of mailing or email address, transfer, name change, or redemption of shares should be referred to our **Shareholder Communications: AmerInst Insurance Group, Ltd.—Shareholder Services, c/o Citadel Management Bermuda Limited, P.O. Box HM 1601, Hamilton HM GX, Bermuda. Tel: (441) 295-7127 Fax: (441) 295-1702; email: amerinst@citadelrisk.com.**

Sincerely,

Irvin F. Diamond, CPA
Chairman

This Chairman's Letter contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include, among others, statements about our beliefs, plans, objectives, goals, expectations, estimates and intentions that are subject to significant risks and uncertainties and are subject to change based on various factors, many of which are beyond our control. The words "may," "could," "should," "would," "believe," "anticipate," "estimate," "expect," "intend," "plan," "target," "goal," and similar expressions are intended to identify forward-looking statements, as well as specific statements regarding our ability to declare and pay dividends to our shareholders in the future. Some or all of the events or results anticipated by these forward-looking statements may not occur. Factors that could cause actual results to differ materially include difficult economic conditions and unexpected changes in insurance laws and regulations. Additional risk factors related to AmerInst and an investment in our common stock are contained in our filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the year ended December 31, 2017. AmerInst does not undertake any duty nor does it intend to update the results of these forward-looking statements.

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