



AmerInst Insurance Group, Ltd.

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December 19, 2019

Dear Shareholder,

We would like to take an opportunity to apologize again for the problems you encountered when you attempted to cash your recent dividend check from AmerInst. Once the problem was reported to us, we contacted Union Bank immediately to ascertain why the checks were being rejected and worked with them to address the issue. We trust you were able to cash or deposit the check successfully the second time around.

Please find enclosed a check for \$15 refunding you for the bank fee you incurred as a result of the check being returned.

Sincerely

Irvin F. Diamond
Chairman

Stuart Grayston
President

Thomas McMahon
Chief Financial Officer