

**VOTE BY MAIL**

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

AMERINST INSURANCE GROUP, LTD.  
PO BOX HM 1601  
HAMILTON, HM GX, BERMUDA

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

KEEP THIS PORTION FOR YOUR RECORDS  
DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

The Board of Directors recommends you vote FOR the following director nominee(s):

For All  Withhold All  For All Except

To withhold authority to vote for any individual nominee(s), mark "For All Except" and write the number(s) of the nominee(s) on the line below.

1. Election of Director(s)

**Nominees**

01 Stuart H. Grayston      02 Jerome A. Harris      03 David N. Thompson

The Board of Directors recommends you vote FOR the following proposals:

For    Against    Abstain

2. To consider and approve a nonbinding advisory proposal on executive compensation.

      

3. To ratify the appointment of Deloitte Ltd. as our independent auditor for fiscal year 2016.

      

**NOTE:** This proxy will be voted as directed, but if no directions are given on the proxy the shares represented by the proxy will be voted "FOR" proposals 1, 2 and 3 and as determined by the proxies on any matter which may properly be brought at the meeting.

Please sign exactly as your name(s) appear(s) hereon. When signing as attorney, executor, administrator, or other fiduciary, please give full title as such. Joint owners should each sign personally. All holders must sign. If a corporation or partnership, please sign in full corporate or partnership name, by authorized officer.

Signature [PLEASE SIGN WITHIN BOX]      Date

Signature (Joint Owners)      Date

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**Important Notice Regarding the Availability of Proxy Materials for the Annual General Meeting:**

The Notice and Proxy Statement and Annual Report are available at [www.proxyvote.com](http://www.proxyvote.com)

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**REVOCABLE PROXY**

**AMERINST INSURANCE GROUP, LTD.**

**This proxy is solicited on behalf of the Board of Directors  
for the Annual General Meeting to be held on June 2, 2016.**

Irvin F. Diamond and Jerome A. Harris, or either of them, are designated as proxies, with full power of substitution, to vote all the Common Shares of AmerInst Insurance Group, Ltd. (the "Company") which the undersigned may be entitled to vote at the Annual General Meeting to be held on June 2, 2016, or at any adjournment thereof, as specified on the reverse side of this card.

The Company's directors recommend a vote **FOR** the election of the director nominee(s) listed and a vote **FOR** the appointment of Deloitte Ltd. as the Company's independent auditors. The proxies shall vote as specified, but if no choice is specified the proxies shall vote in accordance with the recommendations of the Company's directors. If other business is presented at the Annual General Meeting, this proxy shall be voted in accordance with the judgment of the proxies on those matters.

**YOUR VOTE IS IMPORTANT! PLEASE SIGN AND DATE BELOW AND RETURN PROMPTLY IN THE POSTAGE-PAID ENVELOPE**

**Continued and to be signed on reverse side**