

## ► AmerInst at a Glance

### Competitive Advantages

- Leading reinsurer of professional liability coverage
- Recognized name in the industry
- Strong surplus and financial strength
- Sustainable growth and inspired results
- Experienced, well-regarded management team
- Commitment to building client/shareholder relationships



## Providing Protection for Generations of Professional Firms

**AmerInst Insurance Group, Ltd.** (AmerInst) is an insurance holding company with four principal subsidiaries:

- AmerInst Insurance Company, Ltd.
- AmerInst Investment Company, Ltd.
- AmerInst Mezco, Ltd.
- AmerInst Professional Services, Ltd.

### COMPANY OVERVIEW

For over two decades, AmerInst Insurance Company, Ltd's primary business activity has been to act as a reinsurer of professional liability insurance. The majority of company shareholders are Certified Public Accountants (CPAs) or with CPA firms. Our corporate goal is to continue providing availability of insurance for professional services firms.

AmerInst Insurance Company, Ltd., and its parent holding company, are domiciled in Bermuda and are subject to Bermuda licensing and

regulation. Cedar Management Limited provides day-to-day administrative management services and conducts shareholder services through its affiliate, USA Risk Group of Vermont, Inc. These operating activities and management functions are performed under the direction of AmerInst's Board of Directors. Our investment portfolio is managed by AmerInst Investment Company, Ltd.

### PERSISTENCE, PERFORMANCE AND STRENGTH

- A dynamic leadership team of insurance, reinsurance and accounting executives has contributed to AmerInst's growth over the past two decades
- A financial rating of "A-" (Excellent) from A. M. Best Co. reflects our company's stability and strong capitalization
- A reputation for integrity, professional excellence and delivering shareholder value
- A record of continuing to pay semi-annual dividends to shareholders in good times and bad
- A standing policy of buying back shares at our annual year-end book value, adjusted for dividends paid since year-end, from shareholders who are deceased, retired or disabled.

### NEW BUSINESS STRATEGY

AmerInst Insurance Group entered into an agreement in September 2009 with certain insurance companies of Crum & Forster Holdings Corp. (C&F) to provide professional liability insurance to accounting firms. Our newly formed subsidiary, AmerInst Professional Services, Ltd. (APSL), draws on the experience of insurance and IT professionals to deliver marketing, underwriting, application and other services to insureds and C&F's insurance companies.

In this business venture, APSL is creating a streamlined direct-to-insured capability that will make it easier for small to mid-sized firms to obtain better professional liability coverage – with competitive pricing that is right for their level of risk. Customers benefit from a simplified, easy to use application process, web-based access to policy information and timesaving automated renewals. AmerInst Insurance Company, Ltd. is providing reinsurance to C&F insurance companies for this book of professional liability business.

This marks a new chapter in the history of AmerInst as it continues to find innovative ways to make a difference in serving the needs of its shareholders. ▲



**AmerInst Insurance Group, Ltd.**

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