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FORM 8-K

AMERINST INSURANCE GROUP LTD - N/A

Filed: April 26, 2007 (period: April 20, 2007)

Report of unscheduled material events or corporate changes.

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): April 20, 2007

AmerInst Insurance Group, Ltd.
(Exact name of registrant as specified in its charter)

Bermuda
(State or other jurisdiction of
incorporation or organization)

000-28249
(Commission File Number)

98-0207447
(IRS Employer
Identification No.)

**c/o USA Risk Group (Bermuda) Ltd.
Windsor Place, 18 Queen Street, 2nd Floor**

**P.O. Box HM 1601,
Hamilton, Bermuda HMGX**
(Address of principal executive offices) (Zip Code)

(441) 296-3973
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12(b))
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Murray Nicol, a director of AmerInst Insurance Group, Ltd. (the "Company"), whose current term is scheduled to expire in 2009, has indicated his intention to resign as a director effective as of the Company's 2007 Annual General Meeting. He will continue to serve as Vice President and Treasurer of the Company. The impending resignation of Mr. Nicol is not due to a disagreement with the Company's operations, policies, or practices.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 26, 2007

AmerInst Insurance Group, Ltd.

By: /s/ STUART H. GRAYSTON
Stuart H. Grayston
President and chief executive officer

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